

# TENANT FEES SCHEDULE

New tenancies signed on or after 01 June 2019

## Holding Deposit

**One week's rent.** This is to reserve a property. Please note: This will be withheld if any relevant person (including any guarantor(s)) withdraw from the tenancy, fail a Right to Rent check, provide materially significant false or misleading information, or fail to sign their tenancy agreement (and/or Dead of Guarantee) within 15 calendar days (or other Deadline for Agreement as mutually agreed in writing). *If the tenant is a company (PLC, Ltd or LLP) an administration fee is payable to reserve the property instead of a holding deposit.*

## Security Deposit (per tenancy rent of under £50,000 per year)

**Five week's rent.** This covers damages or defaults on the part of the tenant during the tenancy.

## Security Deposit (per tenancy rent of over £50,000 per year)

**Six week's rent.** This covers damages or defaults on the part of the tenant during the tenancy.

## Unpaid Rent

Interest of 3% above the Bank of England Base Rate from Rent Due Date until paid in order to pursue non-payment of rent. Please note: This will not be levied until the rent is more than 14 days in arrears.

## Company Tenant

**£400 (inc VAT).** This is to reserve a property and is a non-refundable referencing fee, set up fee and contribution to the tenancy agreement. A full security deposit will also be required (*Company tenant is defined where the tenant will be PLC, Ltd or LLP*)

## Lost Key(s) or other Security Device(s)

Tenants are liable to the actual cost of replacing any lost key(s) or other security device(s). If the loss results in locks needing to be changed, the actual cost of a locksmith, new lock and replacement keys for the tenant, landlord and any other persons requiring keys will be charge to the tenant.

## Variation of Contract (Tenant's Request)

**£90 (inc VAT) per agreed variation.** To cover costs associated with taking landlord's instructions as well as the preparation and execution of new legal documents.

## Change of Sharer/ Permitted Occupier (Tenant's Request)

**£90 (inc VAT) per replacement tenant or any reasonable costs incurred if higher.** To cover the costs associated with taking landlord's instructions, new tenant referencing and Right to Rent checks, deposit registration as well and the preparation and execution of new legal documents.

## Early Termination (Tenant's Request)

Should the tenant wish to leave their contract early, they shall be liable for the landlord's costs in re-letting the property as well as the rent due under the tenancy until the start date of the replacement tenancy. These costs will be no more than the maximum amount of rent outstanding on the tenancy. Please refer to our website [www.mackgroup.com](http://www.mackgroup.com) for details of our landlord fees.

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